

BELL FUND TRUSTEES' REPORT 2012

The excess of income over expenditure arises principally from significant delays and other problems encountered by the churches to which grants were awarded, and which will become payable in the very near future.

On behalf of the Trustees, I would like to thank all those making donations or involved in fund raising activities. These include Branches donations, individual donations, our new Bell Funds Officer and all involved in the quarter peal fortnight.

CHARLES PIPE-WOLFERSTAN
Treasurer to the Trustees

ANNUAL REPORT OF THE TRUSTEES OF THE BATH AND WELLS DIOCESAN ASSOCIATION OF CHANGE RINGERS BELL FUND FOR THE YEAR ENDED 31st OCTOBER 2012

Title of the Charity

The Bath and Wells Diocesan Association of Change Ringers Bell Fund. Charity Registration Number 273962. Inland Revenue Reference XN 44116

Objects

1. The provision of grants towards the repair, renovation or augmentation of bells and their fittings (excluding ropes or masonry).
2. The provision of a free advisory service on the maintenance and repair of church bell installations.
3. The provision of instruction to bands of ringers in order to promote the art of church bell ringing.

Beneficial Area

The Diocese of Bath & Wells

Governing Instrument

Rule 12 (formerly Rule 11 until 1980 and as amended 19 April 1976) of the rules of the Bath & Wells Diocesan Association of Change Ringers, which states:

'A Bell Fund shall be administered by the General Committee to provide grants towards the repair, renovation or augmentations of bells and fittings (excluding ropes or masonry), advisory service expenses and instruction fees. Applications for assistance from the Bell Fund should be made to the General Secretary by incumbents or PCC Secretaries.'

Trustees

The General Committee of the Association for the time being as listed on page 2 of the Association Annual Report.

Treasurer

The Treasurer of the Association, Mr C H P Pipe-Wolferstan, 2 Brightstowe Road, Burnham-on-Sea, TA8 2HW, is also Treasurer of the Bell Fund on behalf of the Trustees.

BELL FUND - INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST OCTOBER 2012

(Registered Charity No 273962)

2011 INCOME	2012	2011 EXPENDITURE	2012
£	£	£	£
326 Covenants & Gift Aid Standing Orders	350	252 Insurance - Tower Advisers	252
299 Tax refund on Covenants & Gift Aid	234	246 Expenses: Tower Advisers	-
5,135 Affiliation Fees	5,222	180 Young Ringer of the Year awards	-
1,233 Interest Received	1,733	16,050 Grants to Towers - <i>see separate list</i>	-
2,626 Legacies	1,000		
3,647 Donations - <i>see separate list</i>	4,128		
<u>13,266</u>	<u>12,712</u>	<u>16,728</u>	<u>252</u>
6,000 Transfer from General Fund	5,000	2,538 Surplus for the Year	17,460
<u>19,266</u>	<u>17,712</u>	<u>19,266</u>	<u>17,712</u>

BELL FUND - BALANCE SHEET AS AT 31ST OCTOBER 2012

2011 LIABILITIES	2012	2011 ASSETS	2012
£	£	£	£
Accumulated Fund:		Cash:	
58,000 Balance as 1st November 2011	60,538	30,135 NatWest Bank - Current Account	22,591
2,535 Surplus for the Year	17,460	1 NatWest Bank - Capital Reserve	1
		402 CBF - Deposit Account	406
		30,000 NatWest Bank - Fixed Rate Bond	55,000
<u>60,538</u>	<u>77,998</u>	<u>60,538</u>	<u>77,998</u>

**THE BELL FUND HAS CONTINGENT LIABILITIES FOR UNPAID GRANTS PROMISED TO
TOWERS OF £23,060**

**NOTIFICATION HAS BEEN RECEIVED THAT WORK HAS STARTED IN TOWERS WHERE THE
COMMITMENT IS £9,560**

DONATIONS TO THE BELL FUND		£	DONATIONS TO THE BELL FUND (CONT.)		£
<i>Axbridge Branch</i>			<i>Frome Branch</i>		
	Worle	30		Whatley	50
<i>Bath Branch</i>				Litton PCC	50
	Branch Donation	45		Branch Donations	36
	Clutton	50			<u>136</u>
		<u>95</u>	<i>Glaston Branch</i>		
<i>Bridgwater Branch</i>				Branch Donation	400
	Mrs P Everitt (Apple Juice)	112	<i>Ilchester Branch</i>		
	Branch Donation	40		Branch Donation	150
	Mrs P Everitt (sale of Petrol Pump)	40	<i>Taunton Branch</i>		
	Collections at Branch meetings	28		Branch Donation	572
		<u>220</u>		Donation from AGM Service collection	63
<i>Cary Branch</i>					<u>635</u>
	Branch Social	242		D Bromwich	300
	Branch Donation	30		M J Horseman	80
	Donation re 6 bell striking competition	64		HLM lunch event	52
	Outing surplus	22		Branch Quarter Peal fortnight	528
		<u>358</u>		M J Horseman 80th birthday service	170
<i>Chew Branch</i>				M J Stone	25
	Sponsored Quarter Peals	253			<u>1,155</u>
<i>Crewkerne Branch</i>					
	Open Day	495			
<i>Dunster Branch</i>					
	Branch Donation	200		TOTAL	<u>4,128</u>

**CONTINGENT LIABILITIES: -
OUTSTANDING GRANTS**

Crewkerne	800
East Brent	500
Milborne Port	6,000
Nailsea	3,560
Pitcombe	9,000
Pitney	2,000
Timberscombe	1,200
	<u>23,060</u>

**BALANCE AVAILABLE FOR FUTURE
GRANTS**

Cash at Bank per Balance Sheet	77,998
less Outstanding Grants - notification received	-9,550
less Outstanding Grants - other	-13,500
Balance available	<u>54,948</u>

BALANCE AVAILABLE FOR FUTURE GRANTS	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
	£	£	£	£	£	£	£	£	£	£
Cash at Bank per Balance Sheet	42,800	62,590	69,062	78,197	79,570	58,390	55,677	58,000	60,538	78,251
less Outstanding Grants	8,790	19,700	15,610	46,100	59,520	28,425	15,525	19,700	16,285	26,785
Balance Available	<u>34,010</u>	<u>42,890</u>	<u>53,452</u>	<u>32,097</u>	<u>20,050</u>	<u>29,965</u>	<u>40,152</u>	<u>38,300</u>	<u>44,253</u>	<u>51,466</u>

**Independent Examiner's Report to the Trustees of the Bath and Wells Diocesan Association of
Change Ringers' Bell Fund**

I report on the accounts of the Trust for the year ended 31st October 2012.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43 (7)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all evidence

that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

PAUL TREBY
West Cranmore, Somerset, 29th November 2012