

**ANNUAL REPORT OF THE TRUSTEES OF THE BATH AND WELLS DIOCESAN ASSOCIATION
OF CHANGE RINGERS BELL FUND FOR THE YEAR ENDED 31st OCTOBER 2011**

Title of the Charity

The Bath and Wells Diocesan Association of Change Ringers Bell Fund. Charity Registration Number 273962. Inland Revenue Reference XN 44116

Objects

1. The provision of grants towards the repair, renovation or augmentation of bells and their fittings (excluding ropes or masonry).
2. The provision of a free advisory service on the maintenance and repair of church bell installations.
3. The provision of instruction to bands of ringers in order to promote the art of church bell ringing.

Beneficial Area

The Diocese of Bath & Wells

Governing Instrument

Rule 12 (formerly Rule 11 until 1980 and as amended 19 April 1976) of the rules of the Bath & Wells Diocesan Association of Change Ringers, which states:

‘A Bell Fund shall be administered by the General Committee to provide grants towards the repair, renovation or augmentations of bells and fittings (excluding ropes or masonry), advisory service expenses and instruction fees. Applications for assistance from the Bell Fund should be made to the General Secretary by incumbents or PCC Secretaries.’

Trustees

The General Committee of the Association for the time being as listed on page 2 of the Association Annual Report.

Treasurer

The Treasurer of the Association, Mr C H P Pipe-Wolverstan, 2 Brightstowe Road, Burnham-on-Sea, TA8 2HW, is also Treasurer of the Bell Fund on behalf of the Trustees.

Bell Fund Trustees' Report 2011

The fund has made total grants of £16,050 during the year. The excess of income over expenditure of £2,538 arises partly from significant delays and other problems encountered by the churches to which grants were awarded.

On behalf of the Trustees, I would like to thank all those making donations or involved in fund raising activities. These include Branches donations, individual donations, and contributions from many different fund raising activities.

CHARLES PIPE-WOLFERSTAN
Treasurer to the Trustees

**BELL FUND - INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED
31ST OCTOBER 2011**

(Registered Charity No 273962)

| 2010 INCOME | 2011 | 2010 EXPENDITURE | 2011 |
|---------------------------------------------------|---------------|----------------------------------------------------|---------------|
| £ | £ | £ | £ |
| 376 Covenants & Gift Aid Standing Orders | 326 | 535 Insurance - Tower Advisers | 252 |
| 461 Tax refund on Covenants & Gift Aid | 299 | 346 Expenses: Tower Advisers | 246 |
| 5,290 Affiliation Fees | 5,135 | 21 General Secretary | - |
| 244 Interest Received | 1,233 | 512 Education Officer | - |
| 158 Training Days net proceeds | - | 100 Young Ringer of the Year awards | 180 |
| - Legacies | 2,626 | 12,453 Grants to Towers - <i>see separate list</i> | 16,050 |
| <u>3,603</u> Donations - <i>see separate list</i> | <u>3,647</u> | | |
| 10,132 | 13,266 | | <u>16,728</u> |
| 6,158 Transfer from General Fund | 6,000 | | 2,538 |
| <u>16,290</u> | <u>19,266</u> | | <u>19,266</u> |

BELL FUND - BALANCE SHEET AS AT 31ST OCTOBER 2011

| 2010 LIABILITIES | 2011 | 2010 ASSETS | 2011 |
|-------------------------------------|---------------|---------------------------------------|---------------|
| £ | £ | £ | £ |
| Accumulated Fund: | | Cash: | |
| 55,677 Balance as 1st November 2009 | 58,000 | 17,599 NatWest Bank - Current Account | 30,135 |
| 2,323 Surplus for the Year | 2,538 | 1 NatWest Bank - Capital Reserve | 1 |
| | | 400 CBF - Deposit Account | 402 |
| | | 40,000 NatWest Bank - Fixed Rate Bond | <u>30,000</u> |
| <u>58,000</u> | <u>60,538</u> | <u>58,000</u> | <u>60,538</u> |

**THE BELL FUND HAS CONTINGENT LIABILITIES FOR UNPAID GRANTS PROMISED TO
TOWERS OF £16,285**

NOTIFICATION HAS BEEN RECEIVED THAT WORK HAS STARTED IN TOWERS WHERE THE COMMITMENT IS £2,500

| DONATIONS TO THE BELL FUND | £ | DONATIONS TO THE BELL FUND (CONT.) | £ |
|------------------------------------------|------------|---------------------------------------------------|---------------------|
| <i>Axbridge Branch</i> | | <i>Glaston Branch</i> | |
| Worle | <u>30</u> | Branch Donation | <u>200</u> |
| <i>Bath Branch</i> | <u>0</u> | <i>Ilchester Branch</i> | |
| <i>Bridgwater Branch</i> | | Branch Donation | <u>200</u> |
| Branch Donation | <u>106</u> | <i>Taunton Branch</i> | <u>0</u> |
| <i>Cary Branch</i> | | (Donation £572.40 received for 2012) | |
| Donation from Branch Outing | 25 | | |
| Donation from Branch Social | <u>237</u> | | |
| | <u>262</u> | | |
| <i>Chew Branch</i> | | Donations re: John Brain | 1,110 |
| Donation from Quarterly Meeting | 38 | David Floyd | 133 |
| Further Donation | <u>23</u> | David Lingham re Recruitment Week | 350 |
| | <u>61</u> | David Bromwich | 250 |
| <i>Crewkerne Branch</i> | <u>0</u> | Michael J Horseman | 138 |
| <i>Dunster Branch</i> | <u>0</u> | Michael J Horseman: sale of the late John Brain's | |
| <i>Frome Branch</i> | | books | 90 |
| Donation from Branch AGM | 20 | John Widgery | 50 |
| Donation from Quarterly Meeting | 45 | Other: Deed of Covenant and Gift Aided | <u>446</u> |
| PCC Berkley | 6 | | <u>2,557</u> |
| PCC Whatley | 50 | | |
| PCC Litton | 50 | | |
| Donation from teas at 8 bell competition | 20 | TOTAL | <u><u>3,647</u></u> |
| Donation from Branch meetings | <u>40</u> | | |
| | <u>231</u> | | |

| GRANTS PAID TO TOWERS | £ | CONTINGENT LIABILITIES: - | |
|------------------------------|---------------|----------------------------------|---------------|
| Hutton | 5,700 | OUTSTANDING GRANTS | £ |
| Long Ashton | 2,500 | Nailsea | 3,560 |
| Bathwick | 300 | Pitcombe | 9,000 |
| Bishops Lydeard | 2,000 | Wookey | 2,500 |
| Norton St Philip | 3,250 | Wookey | 1,225 |
| Wrington | <u>2,3000</u> | | |
| | <u>16,050</u> | | <u>16,285</u> |

| BALANCE AVAILABLE FOR FUTURE GRANTS | £ |
|-------------------------------------------------|----------------|
| Cash at Bank per Balance Sheet | 60,538 |
| less Outstanding Grants - notification received | -2,500 |
| less Outstanding Grants - other | <u>-13,785</u> |
| Balance available | <u>44,253</u> |

| BALANCE AVAILABLE FOR FUTURE GRANTS | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|--------------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ |
| Cash at Bank per Balance Sheet | 37,436 | 42,800 | 62,590 | 69,062 | 78,197 | 79,570 | 58,390 | 55,677 | 58,000 | 60,538 |
| less Outstanding Grants | <u>21,112</u> | <u>8,790</u> | <u>19,700</u> | <u>15,610</u> | <u>46,100</u> | <u>59,520</u> | <u>28,425</u> | <u>15,525</u> | <u>19,700</u> | <u>16,285</u> |
| Balance Available | <u>16,264</u> | <u>34,010</u> | <u>42,890</u> | <u>53,452</u> | <u>32,097</u> | <u>20,050</u> | <u>29,965</u> | <u>40,152</u> | <u>38,300</u> | <u>44,253</u> |

Independent Examiner's Report to the Trustees of the Bath and Wells Diocesan Association of Change Ringers Bell Fund

I report on the accounts of the Trust for the year ended 31st October 2011.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43 (7)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented

with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

PAUL TREBY
West Cranmore, Somerset, 1st December 2011