

ANNUAL REPORT OF THE TRUSTEES OF THE BATH AND WELLS DIOCESAN ASSOCIATION OF CHANGE RINGERS BELL FUND FOR THE YEAR ENDED 31st OCTOBER 2010

Title of the Charity

The Bath and Wells Diocesan Association of Change Ringers Bell Fund. Charity Registration Number 273962. Inland Revenue Reference XN 44116

Objects

1. The provision of grants towards the repair, renovation or augmentation of bells and their fittings (excluding ropes or masonry).
2. The provision of a free advisory service on the maintenance and repair of church bell installations.
3. The provision of instruction to bands of ringers in order to promote the art of church bell ringing.

Beneficial Area

The Diocese of Bath & Wells

Governing Instrument

Rule 12 (formerly Rule 11 until 1980 and as amended 19 April 1976) of the rules of the Bath & Wells Diocesan Association of Change Ringers, which states:

‘A Bell Fund shall be administered by the General Committee to provide grants towards the repair, renovation or augmentations of bells and fittings (excluding ropes or masonry), advisory service expenses and instruction fees. Applications for assistance from the Bell Fund should be made to the General Secretary by incumbents or PCC Secretaries.’

Trustees

The General Committee of the Association for the time being as listed on page 2 of the Association Annual Report.

Treasurer

The Treasurer of the Association, Mr C H P Pipe-Wolferstan, 2 Brightstowe Road, Burnham-on-Sea, TA8 2HW, is also Treasurer of the Bell Fund on behalf of the Trustees.

Bell Fund Trustees' Report 2010

The fund has made total grants of £12,453 during the year. The excess of income over expenditure of £2,323, arises partly from an increase in amounts outstanding to be paid in grants, which in turn depend on completion of, and satisfactory inspection of the work for which the grants have been awarded..

Again, on behalf of the Trustees, I would like to thank all those making donations or involved in fund raising activities. These include Branches donations, individual donations, money raised by Quarter Peal Weeks, proceeds from lecture talks and social events & 100 club profits.

CHARLES PIPE-WOLFERSTAN
Treasurer to the Trustees

**BELL FUND – INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED
31ST OCTOBER 2010**

(Registered Charity No 273962)

2009 INCOME	2009	2009 EXPENDITURE	2010
£	£	£	£
676 Covenants & Gift Aid Standing Orders	376	394 Insurance - Tower Advisers	535
194 Tax refund on Covenants & Gift Aid	461	387 Expenses: Tower Advisers	346
5,260 Affiliation Fees	5,290	- General Secretary	21
1,573 Interest Received	244	- Education Officer	512
- Training Days net proceeds	158	- Young Ringer of the Year awards	100
<u>3,765</u> Donations - <i>see separate list</i>	<u>3,603</u>	<u>20,900</u> Grants to Towers - <i>see separate list</i>	<u>12,453</u>
11,468	10,132	21,681	13,967
<u>7,500</u> Transfer from General Fund	<u>6,158</u>	<u>-2,713</u> Surplus for the Year	<u>2,323</u>
<u>18,968</u>	<u>16,290</u>	<u>18,968</u>	<u>16,290</u>

BELL FUND – BALANCE SHEET AS AT 31ST OCTOBER 2010

2009 LIABILITIES	2010	2009 ASSETS	2010
£	£	£	£
Accumulated Fund:		Cash:	
58,390 Balance as 1 st November 2009	55,677	10,341 NatWest Bank - Current Account	17,599
-2,713 Surplus for the Year	2,323	1 NatWest Bank - Capital Reserve	1
		45,335 CBF - Deposit Account	400
		0 NatWest Bank - Fixed Rate Bond	40,000
<u>55,677</u>	<u>58,000</u>	<u>58,390</u>	<u>58,000</u>

**THE BELL FUND HAS CONTINGENT LIABILITIES FOR UNPAID GRANTS PROMISED TO
TOWERS OF £19,700**

**NOTIFICATION HAS BEEN RECEIVED THAT WORK HAS STARTED IN TOWERS WHERE THE
COMMITMENT IS £8,200**

DONATIONS TO THE BELL FUND	£	DONATIONS TO THE BELL FUND (CONT.)	£
<i>Axbridge Branch</i>		<i>Crewkerne Branch</i>	
Rodney Stoke	40	Branch Donation	<u>150</u>
Branch Donation	<u>30</u>	<i>Dunster Branch</i>	
	<u>70</u>	Branch Donation	<u>400</u>
<i>Bath Branch</i>	<u>0</u>	<i>Frome Branch</i>	
<i>Bridgwater Branch</i>		Whatley PCC	50
Collections at services	65	Farnborough Tower	50
Branch Outing	<u>30</u>	Litton PCC	<u>50</u>
	<u>95</u>		<u>150</u>
<i>Cary Branch</i>		<i>Glaston Branch</i>	
Branch Donations	<u>340</u>	Branch Donation	<u>128</u>
<i>Chew Branch</i>		<i>Ilchester Branch</i>	
Branch Quiz	300	Branch Donation	<u>128</u>
Wraxall	40	<i>Taunton Branch</i>	
Half-yearly meeting Tea Collection	85	Branch Donation	<u>529</u>
AGM Tea Proceeds	61	Mr M J Horseman	97
Branch Quiz	<u>140</u>	Mr M J Stone	25
	<u>626</u>	Mr D Bromwich	250
		Mr J Hallett	270
GRANTS PAID TO TOWERS	£	CONTINGENT LIABILITIES: -	
Heathfield	1,825	OUTSTANDING GRANTS	£
Martock	6,000	Hutton	5,700
Porlock	2,000	Long Ashton	2,500
Chedzoy	2,000	Pitcombe	9,000
Congresbury	628	Wookey	<u>2,500</u>
	<u>12,453</u>		<u>19,700</u>

BALANCE AVAILABLE FOR FUTURE GRANTS		£
Cash at Bank per Balance Sheet		58,000
<i>less</i> Outstanding Grants - notification received		-8,200
<i>less</i> Outstanding Grants – other		-11,500
<i>less</i> Training Budget		-1,500
Balance available		<u>36,800</u>

BALANCE AVAILABLE FOR FUTURE GRANTS	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
	£	£	£	£	£	£	£	£	£	£
Cash at Bank & in Hand per Balance Sheet	27,631	37,436	42,800	62,590	69,062	78,197	79,570	58,390	55,677	58,000
less Outstanding Grants	17,573	21,112	8,790	19,700	15,610	46,100	59,520	28,425	15,525	19,700
Balance Available	<u>10,058</u>	<u>16,264</u>	<u>34,010</u>	<u>42,890</u>	<u>53,452</u>	<u>32,097</u>	<u>20,050</u>	<u>29,965</u>	<u>40,152</u>	<u>38,300</u>

Independent Examiner’s Report to the Trustees of the Bath and Wells Diocesan Association of Change Ringers Bell Fund

I report on the accounts of the Trust for the year ended 31st October 2010.

Respective responsibilities of trustees and examiner

As the charity’s trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43 (7)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner’s report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner’s statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

PAUL TREBY
West Cranmore, Somerset, 6th December 2010